



**Compare the differences between your Master Association and your CDD:**

<b>POINTS OF INTEREST</b>		<b>MASTER ASSOCIATION</b>	<b>YOUR CDD</b>
1.	Sovereign immunity?	NO	YES
2.	Annual insurance cost for each clubhouse?	\$30,000 + each	\$5,000 for both
3.	Pays for non-paying residents' bad debts?	YES	NO
4.	Enjoys tax-exemption status for all products and services?	NO	YES
5.	Ability to borrow money (issue bonds)?	NO	YES
6.	Eligible for F.E.M.A. reimbursement after major storms?	NO	YES
7.	Eligible for federal grants?	NO	YES
8.	Number of clubhouses available for each member?	1	2
9.	Direct access to professional services such as engineers, Arborist, landscape designers, etc?	NO	YES
10.	Method of clubhouse fee collection?	Monthly HOA Payments	Annual Tax Assessments

Does your Master Association's Board of Directors agree with ONE Waterstone?

Contact them and ask for yourself:

**Waterstone I Master Association**

c/o Alton-Madison Property Management  
 Charles Gugliuzza, Manager  
 381 N. Krome Avenue #205  
 (305) 247-5085  
[charles@altonmadison.com](mailto:charles@altonmadison.com)

**Waterstone II Master Association**

c/o The Continental Group  
 Eduardo Gonzalez, Manager  
 1355 Waterstone Way  
 Homestead, FL 33033  
[waterstoneii@gmail.com](mailto:waterstoneii@gmail.com)

Please visit us at [SouthDadeCDD.com](http://SouthDadeCDD.com) for more information and updates about your CDD and the ONE Waterstone proposal.