



**c/o Governmental Management Services
5701 N. Pine Island Rd, Suite #370
Ft. Lauderdale, Florida 33321
Phone: 954-721-8681
Fax: 954-721-9202**

CDD Update 2010-08

September 7, 2010

In an effort to keep our residents informed of the current issues of the District, the following information is respectfully provided for your review. Please contact our management firm (GMS) if you have any questions regarding these items.

- 1. Board Resignation/Appointment:** Unfortunately, Board Supervisor Kimberly Felipe-Ochoa has submitted her resignation in order to tend to personal issues. During the meeting of August 26, 2010, the Board accepted her resignation letter and appointed Mr. Arnaldo Miguel Aponte to fill her seat for the remainder of her term, which expires in November of this year. We would like to publicly thank Ms. Felipe-Ochoa for her overwhelming support and dedication to the Waterstone community and welcome Mr. Aponte to the Board.
- 2. New Board Meeting Schedule:** Beginning October 11th, 2010, the District's Board of Supervisors' monthly meeting will be held on the 2nd Monday of every month at 6:30 p.m. at the Waterstone II Clubhouse. We are hopeful that this new evening schedule will promote more public interest and participation at such meetings.
- 3. Waterstone Monument LED Graphic Sign:** We are still waiting for the vendor to provide new LED controllers that will enable management to change the LED colors easily.
- 4. Comcast Easement Agreement/Project:** Both clubhouses and all three of the guardhouses have their courtesy Cable TV and internet services connected at this time. Additionally, the District has upgraded the service at each guard house in order to provide the video streaming capabilities needed as well as telephone service.
- 5. Community Magazine:** The final stages of editing should begin during the week of September 13th, 2010. This fall issue should reach the mailboxes of Waterstone residents by the week of October 11, 2010.
- 6. New Waterstone Monument Landscape/Lighting Effects Project:** The District's management is working closely with ValleyCrest and other

vendors to renovate all of the landscape in and around each Waterstone Monument. The new look is part of our 5-year landscape plan and will provide a much grander appearance at our entrances while reducing long-term cost related to the changing of plant materials. This project will also include new landscape up-lighting and lighting effects that will define the adopted theme further.

7. 2010/2011 Budget: On Thursday, August 5th, 2010, the Board of Supervisors unanimously approved the Fiscal Year 2011 Budget, which included an increase to provide new enhanced security initiatives. These initiatives include roving Homestead Police patrols throughout Waterstone. This program is expected to begin in April 2011.

8. One Waterstone: Educational information about this unique proposal is currently being prepared. Presentations regarding this proposal have been made to both Waterstone Master Boards. As we research further, the benefits to the residents has become more evident. An article regarding the ONE Waterstone proposal should appear in the fall issue of Waterstone Living.

9. New LED Message Board Sign at Charter School: Officials from the Charter School at Waterstone and the District have begun the process of approving the installation of a new double-sided LED decorative message board. This modern display will provide state-of-the-art graphics that will not only eliminate the need for banners along the fence line in this area, but deliver important messages to our residents about many of the meetings, events, and services offered by the District. It has been proposed that the charter school and the District share the initial cost of this project.

10. Maintenance of Storm Drains Within Waterstone Neighborhoods: The District is in the process of entering into individual agreements with the various Waterstone Home Owners and Property Owners Associations in order to take responsibility for the maintenance of all storm drains within the District. If approved, this process will reduce overall costs while ensuring a standardized maintenance schedule for all of the rain water collection systems throughout the District.

We appreciate any comments or suggestions on this or any other items of concern. It should be noted that these are just "highlights" of items we are currently working. For a full depiction of items discussed at our public meetings, please review the minutes posted on our website, www.SouthDadeCDD.com or contact our management service at 954-721-8681.

Thank You,

Alexander Diaz de Villegas, Chairman
South Dade Venture Community Development District