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CDD Update 2010-05

June 7, 2010

In an effort to keep our residents informed of the current issues of the District, the following information is respectfully provided for your review. Please contact our management firm (GMS) if you have any questions regarding these items.

- 1. New Monument LED Graphic Sign Repair:** The vendor has reset the lights so they may remain on solid white while they search for new LED controllers.
- 2. Comcast Easement Agreement/Project:** The District is still waiting for the final interior connections to be completed at all three guard houses as well as both club houses. Comcast representatives have reassured us that this will be done by mid June 2010.
- 3. Community Magazine:** The summer issue of Waterstone Living is in the editing process and should reach mailboxes by mid June 2010.
- 4. Guardhouse Project:** The project has been a large success. Many Waterstone residents have commented on the how they have noticed a large reduction in traffic along Waterstone Way; particularly in the morning hours.
- 5. New Sod Filled-In Along Perimeters:** The Board recently approved the installation of additional sod to "fill-in" the empty beds located along the SW 137 Avenue and Campbell Drive easements.
- 6. Waterstone Express Pass:** On Friday, May 21, 2010, the E-Pass program completed its major registration campaign phase and began its routine processing phase. As such, the temporary employment of a committed Express Pass Specialist ended. All future E-Pass issues will be handled by the contracted office personnel at the Waterstone II Clubhouse during regular office hours and days.
- 7. New Waterstone Monument Graphics/Lighting Effects:** The District is still experimenting with the housing of this new lighting effect. The project

may be incorporated with a major landscape project at each monument located at the entrance/exit of both ends of Waterstone Way.

- 8. 2010/2011 Budget Process Begins:** The Board and District's staff have begun discussions regarding the upcoming budgeting process. The final 2010/2011 budget is set for approval/adoption on Thursday, August 5<sup>th</sup>, 2010, at 3 p.m.
- 9. One Waterstone:** The District will be looking into the possibility of purchasing the Waterstone Clubhouse(s) for a minimal fee. This would defer the maintenance cost of these clubhouses to the District. This would also provide Waterstone residents a substantial savings due to lower insurance costs and other overall financial advantages.
- 10. New "Mini-Berms" at Waterstone Blvd:** In order to reduce the constant sod damage near the traffic circle at Waterstone Blvd, the District has installed "mini-berms" to prevent vehicular traffic from parking/driving on these areas. These "mini-berms" have also been considered in other areas of the District with similar concerns.

We appreciate any comments or suggestions on this or any other items of concern. It should be noted that these are just "highlights" of items we are currently working. For a full depiction of items discussed at our public meetings, please review the minutes posted on our website, [www.SouthDadeCDD.com](http://www.SouthDadeCDD.com) or contact our management service at 954-721-8681.

Thank You,

Alexander Diaz de Villegas, Chairman  
South Dade Venture Community Development District