



**c/o Governmental Management Services
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CDD Update 2010-02

March 5, 2010

In an effort to keep our residents informed of the current issues of the District, the following information is respectfully provided for your review. Please contact our management firm (GMS) if you have any questions regarding these items.

- 1. 2010 Town Hall Meeting:** This year's Town Hall Meeting will be advertised in our spring issue of Waterstone Living, on our website, and on 6 pole banners located throughout the community. We hope to see everyone on Thursday, April 22, 2010, at 7:00 p.m. at the Waterstone II Clubhouse.
- 2. Dedication Ceremony for the New Friendship Park:** On Thursday, February 25th, 2010, the District held a dedication ceremony at the newly created "Friendship Park". To everyone's surprise, this new park was dedicated in honor of retired Homestead Police Major Scott Kennedy. The full story will be featured in the spring issue of Waterstone Living. A special thanks to Board supervisor Sonia Castro for organizing this event.
- 3. Comcast Easement Agreement:** The District is still waiting for Comcast to provide the agreed cable and internet services for the three guardhouses and both Waterstone clubhouses. Officials from Comcast have assured management staff that such services will be provided before the end of March 2010.
- 4. Community Magazine:** Final preparations for the spring issue of Waterstone Living should be completed by March 5th, 2010. This issue should reach our residents by the last week of March 2010.
- 5. Curb Repairs at NE 23 Road and Waterstone Way:** Contractors have completed the repairs in this area. Additionally, over 3,000 feet of missing reflective thermo-plastic stripping was also installed along both sides of Waterstone Way; from the bridge to approximately NE 17 Street.

6. Guardhouse Project: All three guardhouses have full electricity and water services installed and final inspections and a Certificate of Occupancy is expected by mid March 2010. The final security devices are being finalized and should be completed by mid March 2010. Comcast internet connectivity is the final utility needed and we are hopeful to have this service by the end of March 2010.

Two separate activation dates have been set for all three guardhouses. The Waterstone Boulevard guardhouse will activate on **Monday, April 5th, 2010 at 9:00 a.m.** and the two Waterstone Way guardhouses will activate on **Monday, May 3rd, 2010 at 9:00 a.m.** During the month of March 2010, the District's management will be hiring a temporary security guard services for a few months in order to develop specifications for a possible public bidding process related to a long-term security services contract. The pilot program, which featured roving Homestead off-duty police officers, will end during this time due to budgeting allocations.

7. Waterstone Express Pass: All pre-registration letters have been mailed to all of the Waterstone residents. The Waterstone II staff has been contracted by the District to assist with the coordination and installation of these passes and offers a staffed on-site customer service desk at the Waterstone II Clubhouse weekdays from 10:00 a.m. to 7:00 p.m. Additionally, weekend appointments have also been offered to facilitate those residents with challenging weekday schedules. To date, over 700 passes have already been issued and installed on residents' vehicles. We anticipate another 2,000 to 3,000 in the coming weeks as the 2 complementary pass promotion deadline of April 2nd draws near. So hurry, don't delay. Pre-register on-line today at: WaterstoneEPass.com

Vehicles registered after April 2nd, 2010 will require a \$20 fee for a standard pass. For questions or concerns regarding the Express Pass program, please contact Maria at 305-246-4927 ext. 5 or email her at: MariaExpressPass@Bellsouth.net

8. New Waterstone Monument Graphics/Lighting Effects: The additional lighting effects related to the recent change in the graphics at all three entrance monuments, are still on back order. It is expected that the new lighting effects should be installed by the end of March 2010.

9. FPL Utility Pole Construction/Easement Damage: ValleyCrest has begun to remove all of the excess debris from the area and they have also begun to create berms along the fence line that should look more attractive once the landscaping is completed in the area.

10. New Brick Pavers at the Waterstone Blvd. Traffic Circle: This project has been completed. The sod and other damaged landscape should be corrected and cleaned by mid March 2010. A short story regarding this project will be featured in the spring issue of Waterstone Living.

We appreciate any comments or suggestions on this or any other items of concern. It should be noted that these are just "highlights" of items we are currently working. For a full depiction of items discussed at our public

meetings, please review the minutes posted on our website,
www.SouthDadeCDD.com or contact our management service at 954-721-8681.

Thank You,

Alexander Diaz de Villegas, Chairman
South Dade Venture Community Development District